



North Country Alliance Board of Directors Monthly Meeting Minutes

Date:	October 20, 2021
Location:	Mirror Lake Inn, Lake Placid, NY
Board Members Present:	Carol Calabrese, Manna Doyle, Jeremy Evans, Greg Hart, Joe Russo, Eric Virkler, Dave Zembiec
Board Members Absent:	Ben Dixon, Brian Gladwin, Patrick Kelly, Marijean Remington, Cheyenne Steria, Donna Wadsworth
Others Present:	Bob Ahlfeld, Michelle Capone, Victoria Zinzer Duley, Aviva Gold, Steve Lockwood, Don Rutherford, Matthew Siver, John VanNatten, Marshall Weir, Tricia Wilson, Joel Wood

Call to order: The meeting was called to order by Vice President E. Virkler at 11:04am. Roll call confirmed only seven board members present, and eight are needed for a quorum. Several last minute cancellations were due to COVID exposure or symptoms.

Approval of minutes of previous meeting: Postponed until November meeting

President's Report: E. Virkler conveyed M. Remington's regrets for missing this strategic planning work session, and thanked everyone for coming together to do this work.

Treasurer's Report:

Total cash in bank: 1,746,214
 Allowance for bad debt: -223,350
 Total assets: 3,726,597
 Liabilities: 2,497,379
 Equity: 1,229,219
 Total L&E: 3,726,597
 Net Income YTD: 101,179
 Total available to loan: 912,077

A vote of acceptance of the Treasurer's Report was not taken.



North Country Alliance
Box 8561, Clarkson University
Potsdam, New York 13699-8561
Telephone (315) 268-3778
Telefax (888) 268-3508
info@northcountryalliance.org
www.northcountryalliance.org

Loan Fund Administration
c/o Development Authority of the North Country
317 Washington Street
Watertown, New York 13601
Telephone (315) 661-3200
Telefax (315) 661-3201

Committee Reports:

- Loan Review Committee
 - Portfolio Review: M. Silver reported that several accounts that were overdue had come current, several others were in the process of catching up, and that a couple of other payoffs are imminent. Several applications for new loans are out, and the committee looks forward to bringing those before the board soon.
- Education and Outreach Committee: J. Evans reviewed that the E&O Agenda was revised in September and put before all North Country representatives. M. Capone noted that several had responded that they had received the document and are open to direct communication.
- Audit/Finance Committee: E. Virkler noted the new budget is before the board at this meeting and does need to be approved by the end of October as per ABO rules. The budget itself does not differ significantly from the 2021 budget. (NOTE: the budget was approved via email on 10/21/2021.)
- Governance Committee: No report this month
- Communications and Membership Committee: J. Russo thanked the board and membership for joining in person today. Also noted were lapsed members and the committee is working on a strategy to re-engage those or additional members.
- Nominating Committee: E. Virkler noted that the committee is still looking for additional Loan Review Committee members.

Old Business: E. Virkler thanked DANC and CITEC for continued NCA service.

New Business: E. Virkler introduced Victoria Zinzer Duley who will facilitate a first step in NCA strategic planning.

Adjournment: The meeting adjourned at 11:25am.